

Monthly EPA Calculation for Class I Milk (Clause 52.216-9P15)
Based on USDA Announcement of Advanced Prices and Pricing Factors
Effective Date: January 4, 2004

(1) Adjusting Price				
Base Skim Milk Price for Class I	\$	7.46 CWT	0.965	\$ 7.1989
Advanced Butterfat Pricing Factor	\$	1.3283 LB	3.5	\$ 4.6491
Class I Price				<u>\$ 11.8480</u>
(2) Base Price				
Base Skim Milk Price for Class I	\$	9.70 CWT	0.965	\$ 9.3605
Advanced Butterfat Pricing Factor	\$	1.2806 LB	3.5	\$ 4.4821
Class I Price				<u>\$ 13.8426</u>
(3) Change from Base Price per CWT				\$ (1.9947)
(4) Price change per gallon (Line (3) divide by 11.63 gallons/cwt)				\$ (0.1715)
(5) Price change per half gallon				\$ (0.0858)
Price change per quart				\$ (0.0429)
Price change per pint				\$ (0.0214)
Price change per 12-oz pg.				\$ (0.0161)
Price change per 1/3 qt. (10-oz)				\$ (0.0134)
Price change per half pint				\$ (0.0107)
(6) Price adjustment per gallon				\$ (0.17)
Price adjustment per half gallon				\$ (0.09)
Price adjustment per quart				\$ (0.04)
Price adjustment per pint				\$ (0.02)
Price change per 12-oz pg.				\$ (0.02)
Price adjustment per 1/3 qt. (10-oz)				\$ (0.01)
Price adjustment per half pint				\$ (0.01)

NOTE: Numbers in brackets are negative or decreases, all others are positive or increases.